



ISLAND DRILLING

Quality and Security Policy

We wish to be an attractive, modern and secure company in which all employees contribute to the continuous improvement of our deliveries and performance in their day-to-day work.

In their conduct, employees shall demonstrate positive attitudes and maintain high ethical standards.

We shall comply with our own and the customer's requirements and we shall be familiar with and meet applicable statutory requirements relating to our business.

We shall be customer and solution-oriented, and seek innovative, cost-efficient and environmentally friendly solutions through the development of our products and services.

We shall always keep a high security level, for the company, and all assets, and follow our strict electrical security level. All our employees shall follow these requirements, and if anyone see any breach of this policy, a report to the top management is required.

We shall work systematically to develop our skills and knowledge, improve our performance and our management systems.

We shall have clear goals for our activities and knowledge about which of our activities may impact the environment, so that we can manage and control them.

We wish to have an open dialogue with customers and other parties concerning this effort. We shall follow up our effort by means of measurements, record-keeping and improvement measures.

Our company's management shall have a strong focus on this and regularly communicate our goals and performance internally and externally.

In an operative phase, we will implement initiatives to prevent potential acute cases of pollution.

We will prepare a set of environmental accounts and define specific goals to manage consumption and waste volumes and report environmental incidents.

Roger Simmenes

A handwritten signature in blue ink, appearing to read 'Roger Simmenes', written in a cursive style.

CEO